

**FALLEN LEAF LAKE
COMMUNITY SERVICES DISTRICT**

**FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORT**

for the year ended June 30, 2020

ROBERT W. JOHNSON
Certified Public Accountant

CONTENTS

	<u>Pages</u>
Independent Auditor's Report	1-2
Financial Statements:	
Statement of Net Position and Governmental Fund Balance Sheet	3
Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balances	
General Fund	4
Fire Department	5
Parks & Recreation	6
Statement of Revenues and Expenditures – Compared to Budget	
General Fund	7
Fire Department	8
Parks & Recreation	9
Notes to Financial Statements	10-15
Supplemental Information:	
Schedule of Cash Flows – All funds	17
District Officials	18



Robert W. Johnson
an accountancy corporation

6234 Birdcage Street, Citrus Heights, California 95610 | robertwjohncpajohnsoncpagroup@gmail.com · 916.723.2555
www.bob-johnson-cpa.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Fallen Leaf Lake Community Services District
Fallen Leaf Lake, California

Report on the Financial Statements

We have audited the accompanying financial statements of the enterprise activities and the governmental activities of Fallen Leaf Lake Community Services District, as of and for the year ended June 30, 2020, as listed in the table of contents, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the State Controller's Minimum Audit Requirements for California Special Districts. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the enterprise activities and the governmental activities of Fallen Leaf Lake Community Services District as of June 30, 2020, and the results of its operations, and its cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America, as well as the accounting systems prescribed by the State Controller's Office and State Regulations governing Special Districts.

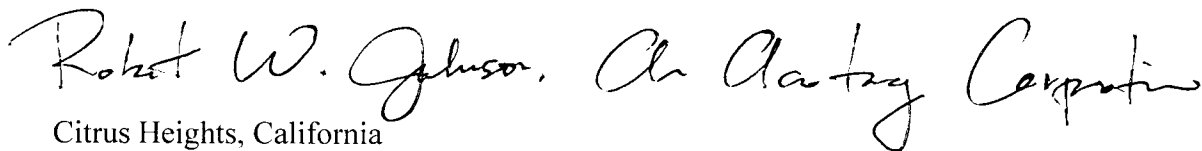
Other-Matters

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Other Information

The supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements of Fallen Leaf Lake Community Services District. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Citrus Heights, California
January 31, 2021

FALLEN LEAF LAKE COMMUNITY SERVICES DISTRICT
STATEMENT OF NET POSITION AND GOVERNMENTAL FUND BALANCE SHEET
June 30, 2020

	<u>General Fund</u>	<u>Fire Department</u>	<u>Parks & Recreation</u>
ASSETS			
Cash (Note 3)	\$ 9,337	\$ 814,002	\$ 416,391
Accounts receivable	-	-	-
Capital assets (Note 4)	-	-	-
Less, accumulated depreciation	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	\$ <u>9,337</u>	\$ <u>814,002</u>	\$ <u>416,391</u>
LIABILITIES			
Accounts payable and accrued liabilities	\$ -	\$ 3,957	\$ -
Lease deposit	-	-	35,114
Slip deposit accrual	-	-	230
Long-term debt (Note 5)	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>3,957</u>	<u>35,344</u>
FUND BALANCES/NET ASSETS			
Fund balances:			
Restricted	-	-	-
Committed	-	-	-
Unassigned	<u>9,337</u>	<u>810,045</u>	<u>381,047</u>
Total fund balances	<u>9,337</u>	<u>810,045</u>	<u>381,047</u>
Total liabilities and fund balances	\$ <u>9,337</u>	\$ <u>814,002</u>	\$ <u>416,391</u>
Net position:			
Net investment in capital assets			
Unrestricted			
Total net position			

See notes to financial statements

<u>Adjustments</u>	<u>Statement of Net Position</u>
\$ -	\$ 1,239,730
-	-
3,264,883	3,264,883
<u>(1,405,127)</u>	<u>(1,405,127)</u>
<u>\$ 1,859,756</u>	<u>\$ 3,099,486</u>
\$ -	\$ 3,957
-	35,114
-	230
<u>372,284</u>	<u>372,284</u>
<u>372,284</u>	<u>411,585</u>
-	-
-	-
<u>(1,200,429)</u>	<u>-</u>
<u>(1,200,429)</u>	<u>-</u>
1,487,472	1,487,472
<u>1,200,429</u>	<u>1,200,429</u>
<u>\$ 2,687,901</u>	<u>\$ 2,687,901</u>

FALLEN LEAF LAKE COMMUNITY SERVICES DISTRICT
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND
for the year ended June 30, 2020

	<u>Governmental Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Program expenditures/expenses:			
District administrative expenses	\$ 79,618	\$ -	\$ 79,618
Capital outlay	2,700	(2,700)	-
Depreciation	<u>-</u>	<u>450</u>	<u>450</u>
Total program expenditures/ expenses	<u>82,318</u>	<u>(2,250)</u>	<u>80,068</u>
Program revenues:			
Reimbursements from other activities	<u>64,000</u>	<u>-</u>	<u>64,000</u>
General revenues:			
Interest and other income	<u>3</u>	<u>-</u>	<u>3</u>
Excess (expenditures) over revenues/change in net position	(18,315)	2,250	(16,065)
Beginning fund balances/ net position	<u>27,652</u>	<u>-</u>	<u>27,652</u>
Ending fund balances/net position	\$ <u>9,337</u>	\$ <u>2,250</u>	\$ <u>11,587</u>

See notes to financial statements

FALLEN LEAF LAKE COMMUNITY SERVICES DISTRICT
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
FIRE DEPARTMENT
for the year ended June 30, 2020

	Governmental <u>Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Program expenditures/expenses:			
Public protection	\$ 667,512	\$ -	\$ 667,512
Capital outlay	314,005	(314,005)	-
Depreciation	-	77,096	77,096
Debt service - principal	61,187	(61,187)	-
- interest	9,120	-	9,120
Loss on disposal	<u>-</u>	<u>14,201</u>	<u>14,201</u>
Total program expenditures/ expenses	<u>1,051,824</u>	<u>(283,895)</u>	<u>767,929</u>
Program revenues	<u>121,340</u>	<u>-</u>	<u>121,340</u>
General revenues:			
Tax revenue	40,635	-	40,635
Direct assessment	198,338	-	198,338
Fundraising events (net)	5,846	-	5,846
Donations	9,779	-	9,779
Interest income	8,079	-	8,079
Financing received	313,500	(313,500)	-
Other income	<u>15,303</u>	<u>-</u>	<u>15,303</u>
Total general revenues	<u>591,480</u>	<u>(313,500)</u>	<u>277,980</u>
Excess (expenditures) revenues/change in net position	(339,004)	(29,605)	(368,609)
Beginning fund balances/net position	<u>1,149,049</u>	<u>860,781</u>	<u>2,009,830</u>
Ending fund balances/net position	<u>\$ 810,045</u>	<u>\$ 831,176</u>	<u>\$1,641,221</u>

See notes to financial statements

FALLEN LEAF LAKE COMMUNITY SERVICES DISTRICT
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
PARKS & RECREATION
for the year ended June 30, 2020

	Governmental <u>Fund</u>	<u>Adjustments</u>	Statement of Activities
Program expenditures/expenses:			
Recreation	\$ 55,252	\$ -	\$ 55,252
Capital outlay	-	-	-
Depreciation	<u>-</u>	<u>33,512</u>	<u>33,512</u>
Total program expenditures/ expenses	<u>55,252</u>	<u>33,512</u>	<u>88,764</u>
Program revenues:			
Concessionaire payments	<u>99,628</u>	<u>-</u>	<u>99,628</u>
General revenues:			
Interest and other income	<u>104</u>	<u>-</u>	<u>104</u>
Excess revenues (expenditures)/change in net position	44,480	(33,512)	10,968
Beginning fund balances/net position	<u>336,567</u>	<u>687,558</u>	<u>1,024,125</u>
Ending fund balances/net position	\$ <u>381,047</u>	\$ <u>654,046</u>	\$ <u>1,035,093</u>

See notes to financial statements

FALLEN LEAF LAKE COMMUNITY SERVICES DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
GENERAL FUND
BUDGET AND ACTUAL
for the year ended June 30, 2020

	<u>Budget</u>	<u>Actual</u>	Favorable/ (Unfavorable) <u>Variance</u>
Revenues:			
Interest income	\$ -	\$ 3	\$ 3
Reimbursement - Parks	32,000	32,000	-
Reimbursement - Fire Dept.	32,000	32,000	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>64,000</u>	<u>64,003</u>	<u>3</u>
Expenditures:			
Contingency fund	-	-	-
Personnel	44,600	42,251	2,349
Insurance	-	-	-
Memberships	1,500	1,421	79
Website	2,750	2,791	(41)
Equipment purchases	-	-	-
Postage	500	757	(257)
Printing	400	-	400
Audit/accounting	4,500	4,775	(275)
Legal	4,500	7,091	(2,591)
Bookkeeping	7,300	8,500	(1,200)
Office supplies	2,000	2,873	(873)
Telephone	2,250	2,915	(665)
Miscellaneous	-	-	-
Meetings and legal notices	250	-	250
Internet	2,600	2,369	231
LAFCO support	850	850	-
Election	2,500	-	2,500
Bank charges	-	-	-
Board expenses	4,000	1,410	2,590
Office equipment	<u>3,500</u>	<u>4,315</u>	<u>(815)</u>
Total expenditures	<u>84,000</u>	<u>82,318</u>	<u>1,682</u>
Excess of revenues (expenditures)	<u>\$ (20,000)</u>	<u>\$ (18,315)</u>	<u>\$ 1,685</u>

See notes to financial statements

FALLEN LEAF LAKE COMMUNITY SERVICES DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FIRE DEPARTMENT
BUDGET AND ACTUAL
for the year ended June 30, 2020

	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable) <u>Variance</u>
Revenues:			
Tax revenue	\$ 40,000	\$ 40,635	\$ 635
Direct assessment	203,675	198,338	(5,337)
Strike teams	-	121,340	121,340
Fundraising events (net)	3,250	5,846	2,596
Donations	10,000	9,779	(221)
Interest income	3,275	8,079	4,804
FD Reserve Fund	135,205	1,723	(133,482)
Grant revenue	5,980	5,980	-
Financing received	-	313,500	313,500
Other	<u>7,700</u>	<u>7,600</u>	<u>(100)</u>
Total revenues	<u>409,085</u>	<u>712,820</u>	<u>303,735</u>
Expenditures:			
Administrative	32,000	32,000	-
Maintenance/supplies	7,500	32,216	(24,716)
Equipment purchases	2,500	314,005	(311,505)
Facilities	16,815	23,764	(6,949)
Office	3,600	2,212	1,388
Personnel	292,520	304,871	(12,351)
Training	16,500	6,575	9,925
Apparatus	26,000	20,474	5,526
Automatic aid	-	-	-
Strike team	-	163,499	(163,499)
Bank charges	450	353	97
Medical supplies	4,000	2,167	1,833
Other	-	74,500	(74,500)
Debt service - principal	-	61,187	(61,187)
- interest	-	9,120	(9,120)
Professional services	2,200	2,008	192
Volunteers - supplies	<u>5,000</u>	<u>2,873</u>	<u>2,127</u>
Total expenditures	<u>409,085</u>	<u>1,051,824</u>	<u>(642,739)</u>
Excess of revenues (expenditures)	\$ <u>-</u>	\$ <u>(339,004)</u>	\$ <u>(339,004)</u>

See notes to financial statements

FALLEN LEAF LAKE COMMUNITY SERVICES DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
PARKS & RECREATION
BUDGET AND ACTUAL
for the year ended June 30, 2020

	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable) <u>Variance</u>
Revenues:			
Concessionaire payments	\$ 88,000	\$ 99,628	\$ 11,628
Interest income	75	104	29
Donations	2,000	-	(2,000)
Miscellaneous revenue	-	-	-
Reserve fund income	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>90,075</u>	<u>99,732</u>	<u>9,657</u>
Expenditures:			
Marina	7,500	4,892	2,608
Property addition	-	-	-
Community building	2,650	1,807	843
Administrative	32,000	32,000	-
Insurance	11,000	10,640	360
Miscellaneous	500	24	476
Maintenance & repair	8,500	-	8,500
Utilities, net	50	5,889	(5,839)
Contingency	-	-	-
Reserve fund expenses	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>62,200</u>	<u>55,252</u>	<u>6,948</u>
Excess of revenues (expenditures)	\$ <u>27,875</u>	\$ <u>44,480</u>	\$ <u>16,605</u>

See notes to financial statements

FALLEN LEAF LAKE COMMUNITY SERVICES DISTRICT
NOTES TO FINANCIAL STATEMENTS
for the year ended June 30, 2020

1. Organization:

Fallen Leaf Lake Community Services District (the “District”) was formed on February 24, 1983 to provide various services to the residents of the Fallen Leaf Lake area. In 1983 the voters authorized the District to provide fire protection service to the community. In 1987, the voters authorized the District to assume the additional responsibility of parks and recreation at the south end of the Lake.

2. Summary of Significant Accounting Policies:

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing GAAP for state and local government organizations. The District’s significant accounting policies are described below.

Measurement Focus and Basis of Accounting

The District reports a *General Fund* that is used to account for all financial resources except those required or designated by the Board of Directors to be accounted for in another fund.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow takes place. Non-exchange transactions, in which the District gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements and donations. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers revenues to be available if they are collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues that are accrued include property taxes, interest income, and charges for current services. Revenues that are not accrued include permits and fines, forfeitures, and penalties, if applicable. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due. General capital assets are reported as expenditures in governmental funds. Proceeds of general long-term and capital assets are reported as other financing sources.

FALLEN LEAF LAKE COMMUNITY SERVICES DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued
for the year ended June 30, 2020

2. Summary of Significant Accounting Policies (continued):

Measurement Focus and Basis of Accounting, continued

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

Capital Assets

Capital assets are recorded at historical cost if purchased or constructed. Amortization of assets acquired under capital lease is included in depreciation. Structures and equipment are depreciated using the straight-line method over their estimated useful lives.

Budgets

In accordance with the provisions of Sections 13901 through 13906 of the California Health & Safety Code and other statutory provisions, commonly known as the Budget Act, the District prepares and legally adopts a final balanced budget for each fiscal year.

Cash and Cash Equivalents

The District maintains cash balances with the Treasurer of El Dorado County in an interest-bearing pooled investment account. Cash in bank accounts is covered by Federal depository insurance.

Property Taxes

The District receives property taxes from El Dorado County. Property taxes become a lien on the first day of the year they are levied. Secured property tax is levied on July 1 and due in two installments, on November 1 and February 1. They become delinquent on December 10 and April 10, respectively. Unsecured property taxes are levied on July 1, and become delinquent on August 31. The District elected to receive the property taxes from the County under the Teeter Bill Program. Under this Program, the District receives 100% of the levied property taxes in periodic payments, with the County assuming responsibility for delinquencies.

FALLEN LEAF LAKE COMMUNITY SERVICES DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued
for the year ended June 30, 2020

2. Summary of Significant Accounting Policies (continued):

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results may differ from those estimates.

Net Position

Net position is classified in the following categories:

Net Investment in capital assets – groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduce this category.

Restricted – presents external restrictions imposed by creditors, grantors, contributors or laws and regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted – represents the net position of the District, which are not restricted or invested in capital assets net of related debt.

FALLEN LEAF LAKE COMMUNITY SERVICES DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued
for the year ended June 30, 2020

2. Summary of Significant Accounting Policies (continued):

Fund Balance

Fund balance is classified in the following categories:

Restricted – includes fund balance amounts that are subject to externally enforceable legal restrictions or constrained for a specific purpose by external parties, constitutional provisions or enabling legislation.

Committed – includes fund balance amount that can only be used for specific purposes pursuant to constraints imposed by the formal actions of the District's Board of Directors.

Assigned – includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed.

Unassigned – includes fund balance which has not been classified within the above mentioned categories.

3. Cash and Cash Equivalents:

At year-end the carrying amount of the District's deposits was \$1,239,730 and the bank balance was \$1,237,702.

	<u>General Fund</u>	<u>Fire Department</u>	<u>Parks & Recreation</u>
Checking:			
Unrestricted	\$ 9,337	\$ 211,695	\$ 267,486
Restricted			
FD reserve	-	13,961	-
Old store operations	-	-	3,480
P & R reserve	-	-	110,080
Commercial lease	-	-	35,114
Slip deposit	-	-	231
El Dorado County			
Unrestricted	-	588,346	-
	<u>\$ 9,337</u>	<u>\$ 814,002</u>	<u>\$ 416,391</u>

FALLEN LEAF LAKE COMMUNITY SERVICES DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued
for the year ended June 30, 2020

4. Capital Assets:

Changes in capital assets for the year ended June 30, 2020 are as follows:

	<u>Balance, 6-30-19</u>	<u>Additions</u>	<u>Transfers/ Disposals</u>	<u>Balance, 6-30-20</u>
Buildings and impt's	\$1,643,629	\$ -	\$ -	\$1,643,629
Equipment	<u>1,372,699</u>	<u>335,242</u>	<u>86,687</u>	<u>1,621,254</u>
	<u>\$3,016,328</u>	<u>\$ 335,242</u>	<u>\$ 86,687</u>	<u>\$3,264,883</u>

5. Long-term Debt:

Long-term debt activities for the year ended June 30, 2020 consist of:

	<u>Balance 6/30/2019</u>	<u>Financing</u>	<u>Payments</u>	<u>Balance 6/30/2020</u>	<u>Current Portion</u>
Santander Bank 2020 Chassis Remount	\$ 119,971	\$ -	\$ 28,029	\$ 91,942	\$ 29,299
Santander Bank BME Type 3	<u>-</u>	<u>313,500</u>	<u>33,158</u>	<u>280,342</u>	<u>27,044</u>
	<u>\$ 119,971</u>	<u>\$ 313,500</u>	<u>\$ 61,187</u>	<u>\$ 372,284</u>	<u>\$ 56,343</u>

FALLEN LEAF LAKE COMMUNITY SERVICES DISTRICT
NOTES TO FINANCIAL STATEMENTS, continued
for the year ended June 30, 2020

5. Long-term Debt, continued:

In December 2018 the District purchased a 2019 chassis remount. The five year lease-purchase agreement requires an annual payment of \$33,466 including an interest rate of 4.53%.

In February 2020, the District purchased a BME Type 3 Model 34. The ten year lease-purchase agreement requires an annual payment of \$36,841 including an interest rate of 3.49%.

The future annual maturities of all long-term borrowings as of June 30, 2020 are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 56,343	\$ 13,964	\$ 70,307
2022	58,616	11,691	70,307
2023	60,983	9,324	70,307
2024	29,979	6,861	36,840
2025	31,027	5,814	36,841
2026-2029	<u>135,336</u>	<u>12,026</u>	<u>147,362</u>
	<u>\$ 372,284</u>	<u>\$ 59,680</u>	<u>\$ 431,964</u>

6. Risk of Loss

The District is exposed to various risks of loss related to theft of, damage to, and destruction of assets; and injuries to employees. During the 2020 fiscal year, the District purchased certain commercial insurance coverages to provide for these risks.

7. Subsequent Events:

Management has evaluated subsequent events through January 31, 2021, the date these June 30, 2020 financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

FALLEN LEAF LAKE COMMUNITY SERVICES DISTRICT
SCHEDULE OF CASH FLOWS – ALL FUNDS
for the year ended June 30, 2020

Cash flows from operating activities:		
Change in net position (loss)		\$(373,706)
Adjustments to reconcile change in net position to net cash provided from operating activities		
Depreciation	\$ 111,058	
NBV of disposal	14,201	
(Increase) decrease in:		
Accounts receivable	-	
(Decrease) increase in:		
Accounts payable and accruals	(7,289)	
		<u>117,970</u>
Net cash provided from operating activities		(255,736)
Cash flows from investing activities:		
Purchase of property		(316,705)
Cash flows from financing activities:		
Financing	313,500	
Principal payment	(61,187)	
		<u>252,313</u>
Net decrease in cash		(320,128)
Cash at beginning of year		<u>1,559,858</u>
Cash at end of year		<u>\$1,239,730</u>

FALLEN LEAF LAKE COMMUNITY SERVICES DISTRICT
PRINCIPAL OFFICIALS
June 30, 2020

Board of Directors:

Robert J. Cathcart	President
Mike Casey	Vice President
Stephen A. Malley	Director
Bruce Hart	Director
Grant Calof	Director

Staff:

Gary Gerren	Fire Chief/General Manager
Shawn Cullen	Bookkeeper