

**Fallen Leaf Lake CSD Volunteer Fire Department**

**Balance Sheet**

**As of February 28, 2013**

**ASSETS**

Current Assets

Checking/Savings

Wells Fargo VFD

Operations	20,527.42
Standford Hill	450.00
Linda Ramsey Smith Memorial	5,325.00
John Creco Memorial	3,825.00
Donations - Restricted	505.00
Apparatus Accrual Donation	66,519.65
Chandler Building Reserve	43,619.86
Wells Fargo VFD - Other	<u>2,891.42</u>

Total Wells Fargo VFD 143,663.35

Funds on Deposit EDC 170,191.34

Total Checking/Savings 313,854.69

Accounts Receivable

Proposition 1A 1771.00

**Total Current Assets**

**315,625.69**

**LIABILITIES & EQUITY**

Liabilities

Other Current Liabilities

Payroll Liabilities 2,120.87

Payroll Expense 335.42

Total Other Current Liabilities 2,456.29

Long Term Liabilities

Prop 1A Deferred Incvome 1771.00

Chandler Liability 41,119.86

Total Long Term Liabilities 42,890.86

**Total Liabilities**

**45,347.15**

Equity

Opening Bal Equity 39,302.86

Retained Earnings 240,354.65

Net Income -9,378.97

**Total Equity**

**270,278.54**

**TOTAL LIABILITIES & EQUITY**

**315,625.69**