

# Fallen Leaf Lake Volunteer Fire Department

## Balance Sheet

As of August 26, 2023

	August 26, 2023								
<b>ASSETS</b>									
Current Assets									
Checking/Savings									
Wells Fargo VFD Ending#2125									
Operations	168,206.81								
Current Bank Statement Balance for August 26, 2023 is \$220,898.29 / the above bank balance does not reflect current bank balance reconciliation of bank account / Two grant reimbursements are being submitted for reimbursement from EDC-TOT funds in the amount of \$574,744.00 and VFA Grant in the amount of \$19,811.50									
FD Reserve Fund	13,960.98								
Total Wells Fargo VFD Ending#2125	182,167.79								
Funds on Deposit EDC	79,792.03								
Total Checking/Savings	261,959.82								
Accounts Receivable									
Accounts Receivable Strike Team	218,058.85								
Current Year Accounts Receivable Strike Team is estimated to be \$468,858.50									
Total Accounts Receivable	218,058.85								
Total Current Assets	480,018.67								
<b>TOTAL ASSETS</b>	<b>480,018.67</b>								
<b>LIABILITIES &amp; EQUITY</b>									
Liabilities									
Current Liabilities									
Other Current Liabilities									
Payroll Liabilities	-3,534.17								
Check to pay payroll taxes has not been generated as of this report.									
Total Other Current Liabilities	-3,534.17								

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Total Current Liabilities	-3,534.17								
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Equity									
3000 - Opening Bal Equity	40,329.97								
Opening Balance equity is an account created by accounting software to offset opening balance transactions from previous month after shareholders/dividends have been paid									
1110 - Retained Earnings	720,440.82								
Retained Earnings are profits of a company designed for shareholders as dividends or to be reinvested in the company. Not applicable to governmental operations.									
Net Income	-286,188.79								
Net Income comes off of Budget vs Actual Report. The above amount includes Strike Team Income and Expenses									
Total Equity	474,582.00								
TOTAL LIABILITIES & EQUITY	471,047.83								